RICE UNIVERSITY'S
BAKER INSTITUTE
FOR PUBLIC POLICY

11 WAYS TO SUPPORT THE INSTITUTE

Some of our nation's most cherished institutions were founded and sustained through planned giving; Rice University and Rice University's Baker Institute for Public Policy are among them.

Those who make legacy gifts — whether via a will or by other planning devices — see the potential for changing lives and advancing scholarship.

You can impact the work of the Baker Institute by making a legacy gift.

FAVORITE WAYS OF MAKING YOUR IMPACT

1. Cash

Nothing is easier than making a gift of cash. It is the most common gift, and the one that you likely think of first. With your gift, you will receive an income tax charitable deduction for the full value of the gift up to 60 percent of your adjusted gross income.

2. Securities

Stocks and publicly-traded securities are easy to give and offer great tax advantages. Options are to:

- Transfer the stock to the Baker Institute electronically through your broker, or
- Send the stock certificates and a signed stock power for each certificate to the Baker Institute separately through the mail

3. Will or Living Trust

Provisions can be made in a will or revocable living trust to benefit the Baker Institute. Three common options are to leave the Baker Institute:

- A percentage of your estate after making provisions for family
- A specified sum of money
- A particular piece of property

4. Life Insurance

Many individuals possess paid-up life insurance policies that are no longer needed, i.e., policies purchased to benefit young children who are now grown. Consider putting these policies to use by naming the Baker Institute as beneficiary.

OTHER TAX-WISE GIFT IDEAS

5. Bank Accounts and CDs

The Baker Institute may also be named as the "pay-on-death" beneficiary of your bank accounts or on any certificates of deposit. At the end of your lifetime, the assets will pass directly to the Baker Institute without going through probate. Simply visit your bank and request to name a beneficiary on your accounts or CDs. Beneficiary designations may be changed any time you wish.

6. Retirement Plans or IRA Assets

Because tax laws often subject retirement plans or IRA assets to the highest income tax when designated to loved ones, leaving these assets to charity is among the most efficient estate planning options. The Baker Institute can receive all assets from a retirement plan or IRA without paying taxes; leaving these same assets to loved ones, however, exposes the assets to income taxes. A beneficiary designation form can be provided by your plan administrator.

7. Real Estate

Gifts of real estate provide significant impact with a tax-friendly outcome. Donations of real estate can be made in several ways:

- **Give the appreciated property directly to the Baker Institute.** This earns an immediate tax deduction for its fair market value and eliminates all of the capital gains taxes — when the property has been owned for more than one year.
- **Make a gift of real estate through your will or living trust.** A charitable bequest gives your estate a tax deduction and supports the future of the Baker Institute for generations to come.
- **Donate your home, but keep living in it.** A "retained life estate" allows the gift of your home while retaining the right to use and occupy the property during your life. An immediate income tax deduction for a portion of your home's value is realized.

Support your passion for the Baker Institute and its public policy work by designating a gift.

Please contact the Baker Institute's Office of Development today to learn more about how your gift can leave a lasting impact:

Leah Gross
Director of Development

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GIFTS THAT GIVE BACK TO YOU

8. Charitable Gift Annuity (CGA)

A simple contract between you and the Baker Institute that pays you a fixed dollar amount for your lifetime and/or that of another individual. The remaining CGA balance comes to the Baker Institute. A CGA is based on your age at the time of your gift — the older you are at the start, the higher the payment and you are also eligible for an immediate partial income tax deduction. To take advantage of the CGA, you must be at least 65 years old.

9. Deferred Charitable Gift Annuity

A DCGA contract offers current tax benefits but delays the payments until you reach age 65 or an age you determine at the time the annuity is established. In exchange for deferring your payments, you receive a high payment rate and a large income tax deduction, depending on your age and the length of the deferral period. The remaining DCGA balance comes to the Baker Institute.

10. Charitable Remainder Trust

A CRT pays you either a variable or fixed dollar amount, depending on whether you choose a unitrust or annuity trust, respectively — each year for the rest of your life. After your lifetime, the balance in the trust goes to the Baker Institute and your other charities of choice. Additionally, you are eligible for an immediate partial income tax deduction.

11. Charitable Lead Trust (CLT)

This charitable trust pays income to one or more charities, typically for a period of years, and then the remaining assets in the trust pass to noncharitable beneficiaries — usually you or your family. Lead trusts, based on the circumstances, can have significant estate or gift tax benefits.

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