



JAMES A. BAKER III
INSTITUTE FOR
PUBLIC POLICY
RICE UNIVERSITY

The Pickens Plan

Tuesday, January 6, 2009

James A. Baker III Hall
Rice University

The Energy Forum of the James A. Baker III Institute for Public Policy
in conjunction with the
Energy & Environmental Systems Institute, the
Richard E. Smalley Institute for Nanoscale Science and Technology
and the
Center for the Study of Environment and Society at Rice University

Introduction

The Honorable Edward P. Djerejian

Founding Director, Baker Institute for Public Policy

Presentation

The Pickens Plan

with

T. Boone Pickens

Founder, Chairman and CEO
BP Capital, L.P.

Tuesday, January 6, 2009
4:00 pm

Doré Commons

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T. Boone Pickens

Founder, Chairman and CEO
BP Capital, L.P.

T. Boone Pickens — founder, chairman and CEO of BP Capital, L.P. — is principally responsible for the formulation of the energy futures investment strategy of the BP Capital Commodity Fund and the BP Capital Equity Fund. BP Capital manages one of the nation's most successful energy-oriented investment funds. Pickens frequently uses his wealth of experience in the oil and gas industry to evaluate potential equity investments and energy sector themes. A generous philanthropist, he has given away almost \$500 million. In 2006, he contributed \$175 million to a wide range of causes and the formation of the T. Boone Pickens Foundation, which supports educational programs, medical research, athletics and corporate wellness, at-risk youth, the entrepreneurial process, and conservation and wildlife initiatives. Pickens started his career at Phillips Petroleum Co. in Bartlesville, Okla. Three-and-a-half-years later, he struck out on his own as an independent geologist. Pickens was founder of Mesa Petroleum in its various forms beginning in 1956. His career at Mesa spanned four decades and, under his leadership, Mesa grew to become one of the largest and most well-known independent exploration and production companies in the United States. Pickens holds a degree in geology from Oklahoma State University.

The Pickens Plan proposes the utilization of U.S. wind and natural gas to build a bridge to the future — a blueprint to reduce U.S. dependence on foreign oil by harnessing domestic energy alternatives to buy time for the United States to develop even greater new technologies. The plan calls for generating 22 percent of our electricity needs through wind power and using the displaced natural gas for transportation fuel. The Pickens Plan estimates that a combination of these domestic energies can end U.S. dependence on foreign oil by 30 percent to 50 percent over the next 10 years.

This event is hosted by the Baker Institute Energy Forum, and co-sponsored in coordination with the Energy & Environmental Systems Institute (EESI), the Richard E. Smalley Institute for Nanoscale Science and Technology and the Center for the Study of Environment and Society of Rice University.

James A. Baker III Institute for Public Policy Rice University

The mission of the Baker Institute is to help bridge the gap between the theory and practice of public policy by drawing together experts from academia, government, media, business and nongovernmental organizations. By involving policymakers and scholars, as well as students (tomorrow's policymakers and scholars), the institute seeks to improve the debate on selected public policy issues and to make a difference in the formulation, implementation and evaluation of public policy, both domestic and international. The Baker Institute is an integral part of Rice University, one of the nation's most distinguished institutions of higher education. The efforts of Baker Institute fellows and affiliated Rice faculty focus on several ongoing research projects, details of which can be found on the institute's Web site, <http://bakerinstitute.org>.

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The Baker Institute Energy Forum

Located in Houston, Texas, the energy capital of the world, the James A. Baker III Institute for Public Policy has created a multifaceted program designed to promote original, forward-looking discussion and research on the energy-related challenges facing our society in the 21st century. The mission of the Energy Forum is to shed light on important trends — both regional and global — that shape the nature of global energy markets and influence the quantity and security of vital supplies needed to fuel world economic growth and prosperity. The choice of the word “forum” is deliberate. It reflects the group's goal to serve as a focal point for the exchange of ideas on how to improve understanding of the complex political, cultural, religious, economic and social forces that influence open access to energy resources and their equitable distribution.