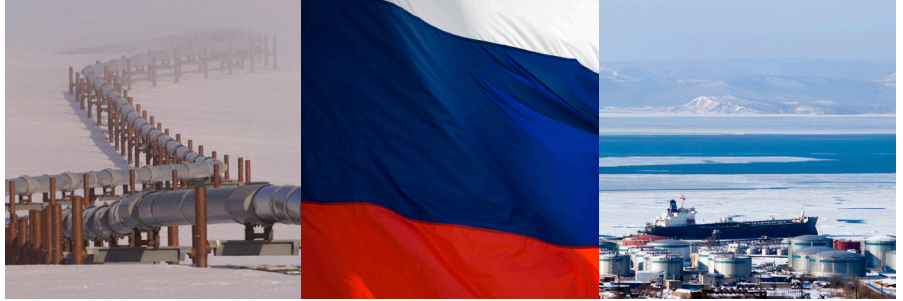


Russia and the Caspian States in the Global Energy Balance



Conference Agenda

Friday, March 20, 2009

The Ritz-Carlton
Tverskaya Street 3
Moscow 125009 Russia

ENERGYforum
James A. Baker III Institute for Public Policy • Rice University

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About the Study

Russia and the Caspian States in the Global Energy Balance

Russia's position as a major energy supplier has great significance not only for its foreign policy but for its relationships with major energy-consuming countries. The nature of Russia's future geopolitical role in world energy markets has become a major concern of international energy security with important implications for Europe, Japan and the United States. Given a range of economic and geopolitical uncertainties, the fate of Russian and Caspian natural gas exports remains a major risk factor in global energy supply. For this study, researchers examined several scenarios for Russian and Caspian oil and natural gas production, possible export routes, and the geopolitics involved.

Organizing Partners

The Baker Institute Energy Forum

Located in Houston, Texas, the energy capital of the world, the James A. Baker III Institute for Public Policy has created a multifaceted program designed to promote original, forward-looking discussion and research on the energy-related challenges facing our society in the 21st century. The mission of the Energy Forum is to shed light on important trends – both regional and global – that shape the nature of global energy markets and influence the quantity and security of vital supplies needed to fuel world economic growth and prosperity. The choice of the word “forum” is deliberate. It reflects the group's goal to serve as a focal point for the exchange of ideas on how to improve understanding of the complex political, cultural, religious, economic and social forces that influence open access to energy resources and their equitable distribution.

The Carnegie Moscow Center

The Carnegie Moscow Center was established in 1993 and accommodates foreign and Russian researchers collaborating with Carnegie's global network of scholars on a broad range of contemporary policy issues relevant to Russia – military, political and economic. With a staff of more than 40 Russians and one American, the Moscow Center has become a brand name in Russia for rigorous, independent, top-quality analysis. In an age of complex and evolving relationships among states and non-state actors, the Moscow Center continues to develop and expand programs that inform and shape the international debate about the role of Russia and Eurasia in the world.

Baker Botts L.L.P.

Baker Botts has maintained an office in Moscow since 1993, but the firm's modern involvement in Russia and the Commonwealth of Independent States dates to the 1970s. The firm has been involved with work on behalf of Russian, U.S. and other international clients in their business ventures in Russia, as well as in the representation of Russian clients in their investment activities elsewhere. The Moscow practice encompasses a wide range of industries, including energy and mining, real estate, banking, transportation, technology, aerospace, Fast Moving Consumer Goods, investment funds, telecommunications, and general manufacturing and distribution. The Moscow office has a dynamic and versatile team of lawyers qualified to practice law in Russia and abroad, and undertakes some of the most challenging work in the market, particularly through regular representation of major Russian companies. The Moscow office works closely with its U.S. and international offices in handling and supporting complex multinational transactions, including international arbitrations and litigations involving governments and major oil and gas companies.

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9:15 am Registration

Opening Remarks

9:45 am **The Honorable Edward P. Djerejian**
Founding Director, James A. Baker III Institute for Public Policy

Overview of the Baker Institute Study

10:00 am Russia and Caspian Energy in the Global Energy Balance
Amy Myers Jaffe
Wallace S. Wilson Fellow in Energy Studies, James A. Baker III Institute for Public Policy

Russia and the World Energy Market in the Context of Global Energy
Ken Koyama, Ph.D.
Director, The Institute of Energy Economics, Japan (IEEJ)

10:40 am Coffee Break

Morning Panel: Russian Natural Gas — Economic and Geopolitical Factors

10:55 am Scenarios for Russian Natural Gas
Kenneth B. Medlock III, Ph.D.
Fellow in Energy Studies, James A. Baker III Institute for Public Policy

Russian Oil and Gas: Surviving the Credit Crunch
Rubin Weston
Partner, Baker Botts L.L.P.

Commentators
Timothy Gould
Program Manager – Caspian, Caucasus, Southeast Europe
Directorate of Global Energy Dialogue, International Energy Agency

Tatiana Mitrova, Ph.D.
Director, Center for the Study of Global Energy Markets, Institute of Energy Studies,
Russian Academy of Sciences

Luncheon with Keynote Addresses

12:30 pm **The Honorable James A. Baker, III**
Honorary Chair, James A. Baker III Institute for Public Policy
Senior Partner, Baker Botts L.L.P.

H.E. Alexander A. Bessmertnykh
President, Foreign Policy Association

Afternoon Panel I: Russia and the Caspian — Trends for the Future

2:00 pm The Impact of Russia's Foreign Policy on Caspian Geopolitics and Energy Routes
Martha Brill Olcott, Ph.D.
Senior Associate, Russian and Eurasian Program, Carnegie Endowment for International Peace

Russia and the Caspian States in the Global Energy Balance

Conference Agenda (continued)

Central Asian Energy Relations:

Evaluating the Impact of Informal Dynamics on Formal Arrangements

Stacy Closson, Ph.D.

Trans-Atlantic Post Doctoral Research Fellow,

German Institute for International and Security Affairs, Global Issues Division

Commentator

Yakov Pappe, Ph.D. (Invited)

Senior Fellow, Institute of Economic Prognosis, Russian Academy of Sciences

3:15 pm Coffee Break

Afternoon Panel II: Developing Russia's East

3:30pm The Politics of Regional Development of Russian Resources in East Siberia and other Distant Areas

Nikolay Petrov, Ph.D.

Scholar-in-Residence, Russian Domestic Politics and Political Institutions, Carnegie Moscow Center

Commentators

Leonid V. Smirnyagin, Ph.D.

Consultant, The Institute for Urban Economics

Professor, Department of Geography, Moscow State University

Yoshikazu Kobayashi

Group Leader, Strategy and Industry Research Unit,

The Institute of Energy Economics, Japan (IEEJ)

Closing Keynote Addresses

4:30 pm What Lies Ahead in Russia? In the Global Energy Market?

Lilia Shevtsova, Ph.D.

Professor and Senior Associate, Carnegie Endowment for International Peace, Carnegie Moscow Center

Edward L. Morse, Ph.D.

Managing Director and Chief Economist, LCM Commodities

6:30 pm Closing Remarks