On the cover:

10.28.14 Members of the Roundtable, the Baker Institute’s premier membership forum, gather in Doré Commons for the annual Fall Reception.
This annual report encompasses the activities of the institute for fiscal year 2015 from July 1, 2014, to June 30, 2015.

06.08.15 Speaking before a full house at the Baker Institute, the Honorable Jeh Johnson, the fourth U.S. secretary of homeland security, discusses border security in the 21st century.
Rice University’s Baker Institute for Public Policy is a nonprofit, nonpartisan think tank in Houston, Texas. The institute produces independent research on domestic and foreign policy issues with a focus on providing decision-makers in the public and private sectors with relevant and timely policy assessments and recommendations.

By bringing statesmen, scholars and students together, the institute broadens the content and reach of its policy assessments and recommendations, and provides an open forum for debate and discussion.

The institute educates students on public policy issues and related subjects by offering courses at Rice University and sponsoring student intern and mentoring programs at home and abroad.
The James A. Baker III Institute for Public Policy exists in an extremely competitive landscape. As we begin to focus on an upcoming presidential election this year, the marketplace of ideas will grow increasingly crowded with think tanks, pundits and analysts commenting on the best courses of action for various future policy decisions.

Over the past 22 years, we have been mindful of the ways that we compete in this environment and are, therefore, very gratified by the national and international reputations we have earned in recent years.

In the most recent index of “Go To Think Tanks” compiled by the University of Pennsylvania — an exercise where all global think tanks are ranked by their peers — the Baker Institute continued to rise in reputation and in ranking. We were named the ninth best university-affiliated think tank globally, the 18th best overall think tank in the United States, and the fourth best energy policy think tank in the world. These positions are a direct result of the research and analysis from the Baker Institute and the impact it has had on all levels of policymakers.

This is the highest ranking we have ever attained, and I am extremely proud of everyone who has worked hard to help us accomplish this recognition.

The director of the Baker Institute, Ambassador Edward Djerejian, is to be commended for creating and executing the vision of the institute that has led to this international reputation. In addition, it must be noted that the impressive work done by the institute’s fellows, scholars and staff has been the assembly line for the production of ideas that are the cornerstone of the institute’s mission.

Our work, and the reputation and rankings that have come as a result, would also not be possible without the generous support of the very many of you who have given your funds, your time and your counsel. Your contributions help us in reaching our goal of becoming the world-class policy institution for local, domestic and international decision-makers.

I hope you enjoy reading about the activities of the Baker Institute over the past year and that you remain engaged with us in the years to come.

The Honorable James A. Baker, III
Honorary Chair
It is with pleasure and satisfaction that I share with you some of the results of our ongoing progress over the last academic year in this 2015 annual report.

Allow me to first express my warm and enthusiastic thanks to you, the generous benefactors and supporters of Rice University’s Baker Institute, without whom the work of our fellows and scholars could not flourish to the extent it does.

In these tumultuous times of historic shifts and evolution in the world, our distinct contributions are more and more crucial. Our level of relevance continues to grow and our impact is made at the highest levels of the government and private sector while we also have the privilege of educating our public through a multitude of lectures and programs.

I am particularly proud of the fact that our rankings consistently rise. Indeed, this year the Baker Institute was ranked the ninth best university affiliated think tank in the world and the 18th best think tank in the United States, while our Center for Energy Studies became the fourth best think tank for global energy and resource policy. We vow, however, to not rest on our laurels and we strive to continue to build on our successes.

Loyal to our mission to maximize our comparative advantage and bridge the worlds of action and ideas, our fellows and scholars, with the support of our dedicated staff, guide policy formulation on the key challenges that face local, national and global governments. While our report constitutes a window into our work, I would like to draw your focus on areas of noted importance:

Our newly formed Center for Health and Biosciences has achieved global status in the areas of health policy, disease and poverty, biomedical research and international stem cell policy. Our Center for Energy Studies has considerably widened and deepened its research scope and outreach with relevant and timely reports for decision-makers in the public and private sectors. Our Center for the Middle East has grown its capacity to address the complexities of the region and will now also study U.S.-Iranian relations, the political economies of the Arab states, and the nexus of radical Islam and politics. Our Mexico Center broadly engages on binational issues including trade, energy, the rule of law, public health and border issues such as immigration and drugs.

I am happy to report that The Robert and Janice McNair Foundation has generously provided an $8 million endowment to establish the McNair Center for Entrepreneurship and Innovation at the Baker Institute.

I would like to also extend my great appreciation to Rice University’s administration and faculty whose engagement with the institute is stronger each year.

We have become a valuable forum for students. Our Baker Institute Student Forum, Jesse Jones Leadership Center Summer in D.C. program, and our other internships offer Rice students first-hand exposure to the world of action and present them with important research opportunities at home and abroad. Concomitantly, we now offer a Masters of Global Affairs program.

I would like to reiterate my profound gratitude to our supporters on behalf of all at the Baker Institute. Our success relies on your participation in our deliberations and would not be possible without you.
21 research programs
29 rice faculty scholars
52 student interns
84 events
89 experts and policy researchers
104 blog posts
193 countries reached on the web
215 classes taught
249 publications
5,011 media citations
22,660 followers on social media
Research Programs

Center for Energy Studies
- Global Oil
- Natural Gas and Unconventional Resources
- Energy and the Environment
- Energy and Cybersecurity
- Electricity Policy
- Argentina

Center for Health and Biosciences
- Health Policy
- Disease and Poverty
- Biomedical Research
- International Stem Cell Policy

Center for the Middle East
- Israeli–Palestinian Conflict Resolution
- Political Economy of the Arab Gulf and the Region
- Women’s Rights in the Middle East
- U.S.–Iranian Relations at the Crossroads
- Islamist Movements in the Middle East

McNair Center for Entrepreneurship and Innovation

Mexico Center
- Administration of Justice/Security
- Education
- Energy
- Health Care
- Human Mobility
- Infrastructure
- Telecommunications
- Trade

China Studies
- Drug Policy
- International Economics
- Latin America Initiative
  - Vecinos Lecture Series
- Politics and Elections
- Religion and Public Policy
- Science and Technology Policy
  - Civic Scientist
  - Medicine, Research & Society
    - Policy Issues Series
- Space Policy
- Tax and Expenditure Policy

LECTURE SERIES
- Director’s Lecture Series
- McLarty Lecture Series
- Shell Distinguished Lecture Series

STUDENT PROGRAMS
- French Institute of International Relations
- Jesse Jones Leadership Center Summer in D.C.
- Policy Research Internship Program
- Moscow Summer Intern Program
- Public Diplomacy and Global Policymaking in the 21st Century
- Urban Lab: Middle East

06.04.15  NASA administrator Charles F. Bolden Jr. (seated, center) and former astronaut Thomas Stafford (right) moderate a conversation with astronauts aboard the international space station (ISS). The live feed from the ISS was a highlight of the 2015 International Space Medicine Summit.
# 2014–2015 FELLOW/SCHOLAR–TAUGHT COURSES

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<td>Experimental Biology and the Future of Medicine</td>
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<td>FWIS 155</td>
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<td>HIST 495</td>
<td>Comparative Modernization of China and Japan</td>
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04.30.15  Nobel laureate Steven Chu (left), a professor of physics and molecular and cellular physiology at Stanford University and a former U.S. energy secretary, and Norman Augustine (right), retired chairman and CEO of Lockheed Martin, meet with Rice graduate students as part of a Civic Scientist Program outreach effort.
HONORARY CHAIR

James A. Baker, III
2014 Henry A. Kissinger Prize awarded by the American Academy in Berlin

FELLOWS AND SCHOLARS

Edward P. Djerejian
2015 Loyalina Productions Lifetime Achievement Award

Mahmoud A. El-Gamal
The Republic of Turkey’s COMCEC 30th Year Academic Award for Islamic Economics and Finance

Malcolm Gillis
S. Malcolm Gillis Professorship in Public Policy, Sanford School of Public Policy established at Duke University
Gillis Hall to be dedicated at Tan Tao University in Vietnam

Peter Hotez
Named U.S. Science Envoy
Elected to Gov. Rick Perry’s Texas Task Force on Infectious Disease Preparedness and Response
Named John H. Erskine Lecturer in Infectious Diseases, St. Jude Children’s Research Hospital

Hagop Kantarjian
2014 Castle Connolly National Physician of the Year Award for Lifetime Achievement
Charles A. LeMaistre, M.D., Outstanding Achievement Award in Cancer, The University of Texas MD Anderson Cancer Center
Giants of Cancer Care™ Award, OncLive

Timothy Kehoe
2015–2016 Guggenheim Fellow

Francisco Monaldi
Dean’s Teaching Award, Harvard Kennedy School
2014–2015 Roy Family Fellowship, Belfer Center for Science and International Affairs, Harvard Kennedy School

Quianta Moore
Founding member, Policy and Advocacy Center at Texas Children’s Hospital
Appointed adjunct assistant professor, Department of Pediatrics, Baylor College of Medicine

Deepak Srivastava
World Affairs Council Award
Elected to the Institute of Medicine, National Academy of Sciences
Elected to the International Academy of Cardiovascular Sciences

Richard Stoll
Distinguished Faculty Associate, Jones College
Mark Jones, Baker Institute fellow in political science, discusses Texas and national politics with Roundtable members at an exclusive event on the 2014 elections. He regularly provides expert commentary for The New York Times, The Washington Post, NPR and dozens of other media outlets on topics ranging from the political climate in Texas to Argentina’s elections to talks on charting a new course in U.S. relations with Cuba.

STUDENTS
Nicolas Thorpe ’15
Luce Scholar

BOOKS
Joe Barnes
Chapter on “Discussion of ‘Fiscal Budget Reform by Rose and Smith’” in “Pathways to Fiscal Reform in the United States”

Kristian Coates Ulrichsen
“Qatar and the Arab Spring”
Chapter on “The Bahrain Uprising of 2011” in “Handbook of the Arab Spring: Rethinking Democratization”

Erika de la Garza and Tony Payan
Edited volume, “Undecided Nation: Political Gridlock and the Immigration Crisis”

John Diamond and George Zodrow
Edited volume, “Pathways to Fiscal Reform in the United States”
Chapter on “Directions for Fiscal Reform in the United States” in “Pathways to Fiscal Reform in the United States”

Chapter on “The Dynamic Economic Effects of a U.S. Corporate Income Tax Rate Reduction” in “Pathways to Fiscal Reform in the United States”

Mark Jones

Melissa Marschall
Chapter on “A Descriptive Analysis of Female Mayors: The U.S. and Texas in Comparative Perspective” in “Local Politics and Mayoral Elections in 21st Century America: The Keys to City Hall”

Francisco Monaldi

Luis Rubio
“A Mexican Utopia: The Rule of Law is Possible”

Marwa Shalaby
“Empowering Women After the Arab Spring,” to be published in 2015 by Palgrave Macmillan
With Ariana Marnicio:
Chapter on “The Consequences of Political Impasse on Women’s Rights in Bahrain” in the forthcoming “Women Rising”
More than 340 friends and supporters of the Baker Institute gathered April 10 to honor philanthropists L.E. and Virginia Simmons with the 2015 James A. Baker III Prize for Excellence in Leadership. The gala dinner also marked the establishment of the institute’s new Center for Health and Biosciences and raised more than $740,000 for the center’s research and programs.

In remarks prior to the award presentation, honorary chair James A. Baker, III, said the Simmonses represent the very best of American leadership in word and deed. “Without fanfare, these two dedicate themselves to building a better world by improving health care, education, the beauty of our city and other issues about which they care so passionately,” he said.

L.E. Simmons, one of the nation’s foremost private equity investors in oil service companies, said his involvement with medical institutions and universities has allowed him to “realize a passion that goes back to when [he] was a young teenager: a deep love for medicine and science. Helping to support medical research has really enriched [his] life as well as Ginny’s.”

The Baker Institute’s new Center for Health and Biosciences is an innovative research collaborative that will serve as a meeting place for health policy experts in the Texas Medical Center and around the country as well as for physicians and scientists interested in the public policy component to their work, said Baker Institute director Edward P. Djerejian. “The center will bring together our distinguished health and science team — including Vivian Ho, Ph.D.; John Mendelsohn, M.D.; Peter Hotez, M.D., Ph.D.; Kirstin Matthews, Ph.D.; Hagop Kantarjian, M.D.; and Deepak Srivastava, M.D. — and provide them with the research assistants and logistical support to pursue a wider agenda as they address national and global health concerns.”

04.10.15 Secretary Baker presents L.E. and Virginia Simmons with the James A. Baker III Prize for Excellence in Leadership.

04.10.15 Pictured from left at the Baker Prize gala are Clarence P. Cazalot Jr. and Ann Cazalot; Virginia and L.E. Simmons; and Sheila and Steven L. Miller.

04.10.15 Virginia and L.E. Simmons at a pre-gala reception with event co-chairs Beth Madison (center) and Danny and Isabel David.

04.10.15 The evening also featured a conversation with the Simmonses, moderated by Ambassador Djerejian, which touched on topics such as leadership and the couple’s interest in health-related philanthropy.

04.10.15 Guests watch a video highlighting the philanthropic activities of the evening’s honorees. “In the end, it will be people working together who make the discoveries that will change people’s lives. We want to help make that happen,” said L.E. Simmons.
This year marked the launch of the **Center for Health and Biosciences** (CHB), which draws on the wide-ranging expertise of Baker Institute fellows and scholars to advance research-based knowledge in four key policy areas: health policy, disease and poverty, biomedical research and international stem cell policy.

The **Health Policy Forum** (HPF) continued its partnership with the Episcopal Health Foundation, tracking the impact of the Affordable Care Act (ACA) in Texas through a series of reports using extensive survey data. Vivian Ho, James A. Baker III Institute Chair in Health Economics and CHB director, and health policy nonresident fellow Elena Marks found the percentage of Texans without health insurance has dropped 31 percent since the health insurance exchanges created by the ACA opened in October 2013. Despite this improvement, Texas for the first time has the largest number of uninsured residents in the United States.

U.S. News & World Report, CNBC, Marketplace public radio and media outlets around the world have interviewed Ho and Marks about the ongoing series, and on the ACA in general. CHB associate director Marah Short presented on the ACA at a variety of public meetings, including a symposium hosted by the Federal Reserve Bank of Dallas.

Ho published on a wide range of health economic issues throughout the year, from a co-authored study establishing an algorithm for pediatric cancer data analysis to a commentary questioning Americans’ passive acceptance of demonstrably wasteful — and expensive — health care practices.

Quianta Moore, the HPF’s new scholar in health policy, conducted studies on the most effective approaches to managing asthma in children and on the potential for school nurse tele-health programs to cost effectively increase children’s access to health care.

In October 2014, the HPF hosted the 25th Annual Health Economics Conference, marking the first time the major invitation-only event was held at Rice University.

The **Disease and Poverty Program** continued to make significant contributions toward increasing awareness and understanding of neglected tropical diseases (NTDs), a group of parasitic, viral and bacterial infections that afflict mainly those living in extreme poverty. Under the leadership of Peter Hotez, fellow in disease and poverty, the program produced a number of articles and reports on the impact of policies for disease prevention, control and elimination in the U.S. and around the world.
A new postdoctoral fellow in disease and poverty, Jennifer Herricks, assisted Hotez with the program’s research. She is also working to estimate the global disease burden of NTDs and to determine how policies in the U.S. and Latin America can guide countries toward the elimination of NTDs.

Hotez served as a key expert during the 2014 outbreak of the Ebola virus, and was a frequent guest on national television and a lead commentator on MSNBC. In addition, he was named to the Texas Task Force on Infectious Disease Preparedness and Response, which made recommendations to the governor on how the state can prepare for and respond to pandemic diseases. In December 2014, the White House and the U.S. Department of State appointed Hotez the U.S. science envoy for the Middle East and North Africa. In this role he will implement vaccine diplomacy activities in the region.

The Biomedical Research Program and International Stem Cell Policy Program addressed issues ranging from the cost of personalized cancer therapy to the clash of science and celebrity culture.

John Mendelsohn, the L.E. and Virginia Simmons Fellow in Health and Technology Policy, mentored a new health policy scholar and health economist at the Baker Institute, Chan Shen. Under his supervision, Shen evaluated the economics of genomic testing for cancer care.

In advance of the 2015 Texas legislative session, fellow Kirstin Matthews and contributing expert Monica Matsumoto published a brief on the political controversies that have limited the acceptance and use of the human papillomavirus (HPV) vaccine. Matthews also co-authored an op-ed with nonresident health policy fellow Hagop Kantarjian — chair of the Department of Leukemia at The University of Texas MD Anderson Cancer Center — on why Texas should require the HPV vaccine.

Cord blood stem cell banking was the subject of two publications by Matsumoto and Matthews, while Matthews and nonresident scholar Maude Cuchiara wrote extensively on the use of elite athletes to market unproven stem cell-based interventions.

Deepak Srivastava, the institute’s nonresident scholar for biomedical research policy, explored the current and future potential of stem cells and regenerative medicine at a lecture in October 2014. The following March, author and legal scholar Timothy Caulfield examined the influence of popular culture on beliefs about health, well-being and science.
10.17.14 The 25th Annual Health Economics conference featured presentations on Medicare reform, improving health outcomes and the cost and other aspects of health insurance.

12.08.14 Nationally recognized health policy researcher William Sage explores how policymakers and health care providers can partner to encourage new forms of competition in health care.

10.06.14 The Baker Institute hosts the second installment of a three-part Texas Tribune-Blue Cross Blue Shield of Texas series on the future of health care in the state. Here, Tribune CEO and editor-in-chief Evan Smith moderates a discussion on the impact of rapid population change on the health care of Texans.

02.06.15 Peter Hotez, fellow in disease and poverty, often spoke to the media during the Ebola outbreak in West Africa. “I tried to use the opportunity to teach something about infectious diseases,” he said.

03.19.15 Author and health policy scholar Timothy Caulfield responds to a guest’s question after his talk on the influence of popular culture on beliefs about health, well-being and science.
07.23.14  Is health care becoming more affordable under the Affordable Care Act? Elena Marks, nonresident fellow in health policy, addresses the question at a Health Policy Forum lunch.

10.21.14  Baker Institute fellows Kirstin Matthews (left) and Neal F. Lane (right) are pictured with nonresident scholar Deepak Srivastava following his presentation on the current and future potential of stem cells and regenerative medicine.

10.14.14  Roundtable members Janet Moore (left) and Stanley Beyer (second from right) talk with Vivian Ho (second from left) before her presentation on the Affordable Care Act.

“Why is health insurance increasingly unaffordable for middle-class workers?” asks Vivian Ho, director of the Center for Health and Biosciences. “The real culprit is not the Affordable Care Act or corporate greed. It is extraordinarily expensive health care, which is linked to wasteful health care practices such as overtreatment and poor care coordination.”

12.03.14  Panelists discuss the impact of the human papillomavirus on cancer and other diseases. Despite the demonstrated efficacy of the HPV vaccine, political controversy has limited its acceptance and use. Seated (from left to right) are Greta Van Susteren, Douglas R. Lowy, Lois M. Ramondetta and Texas state Rep. John Zerwas. Ronald DePinho, president of The University of Texas MD Anderson Cancer Center, moderated the discussion. The event was the sixth in the Science and Technology Policy’s Medicine, Research and Society Policy Issues Series.
Developments in the Middle East over the past year have highlighted the importance of the region for U.S. foreign policy as well as global security and prosperity. Responding to the many critical events and challenges across the region, the fellows and scholars of the Baker Institute Center for the Middle East (CME) continue to provide comprehensive analyses and recommendations to decision-makers in Washington, D.C., and around the world.

The CME’s Israeli–Palestinian Conflict Resolution Program concluded a Track II diplomacy grant funded by the Norwegian foreign ministry. The project team, led by Ambassador Edward P. Djerejian, held workshops in Jerusalem and Istanbul and produced two major policy reports — the first on an effective U.S. public diplomacy strategy to build support for a two-state solution and the second on the current potential for U.S. policymakers to reshape the structure of negotiations following the end of Secretary of State John Kerry’s peace initiative in 2014. Ambassador Djerejian traveled to Washington, D.C., to present the project findings at an expert roundtable at the Brookings Institution with Ambassador Martin Indyk, former U.S. Special Envoy for Middle East Peace.

In September 2014, Ambassador Djerejian delivered a presentation on current regional dynamics in the Middle East at the inaugural Director’s Lecture Series event. He discussed the turmoil along the border between Iraq and Syria related to the group known variously as ISIS, ISIL or the Islamic State — and the challenges and strategic options for the United States in the region. The CME’s Bonner Means Baker Fellow, Joe Barnes, also evaluated current U.S. policy in the co-authored report “Rethinking U.S. Strategy in the Middle East,” which emphasized the need to limit U.S. efforts to protecting and advancing only core U.S. interests in the region.

Marwa Shalaby, fellow for the Middle East and director of the Women’s Rights in the Middle East Program, continues to work on her multi-year project on women’s political representation in the MENA region and has published extensively on gender and politics in Jordan, Bahrain, Egypt, Tunisia and Kuwait. In addition, she has completed a book manuscript on the evolving roles of women post-Arab Spring. Shalaby is also concluding a one-year study on the intersection of gender and policymaking in the region funded by the Carnegie Endowment and the American University of Beirut. Research analyst Ariana Marnicio is conducting research on sexual and reproductive health across the region.
Kristian Coates Ulrichsen, fellow for the Middle East, addressed critical economic and political issues in the Arab Gulf states. He produced major reports on the regional reaction to the Iran nuclear deal, the role of the Gulf Cooperation Council countries in Israeli–Palestinian negotiations, the historical challenges of integrating the Gulf countries into the global economy, and the rapid rise of Gulf airline companies as “global super-connectors.”

In March 2015, the CME convened a conference to study the role of identity politics — political affiliations based on ethnicity, religion or sect — amid the current regional upheaval. The event began with a keynote address by Shibley Telhami on identity selection in a changing Middle East. Expert panelists from academia and civil society followed with presentations on three topics: 1) sectarianism in the region; 2) gender, identity and conflict post–Arab Spring; and 3) Palestinians in Israel and the future of the Jewish state. The CME published the themes and conclusions that emerged from the proceedings as a conference report.

The CME is currently adding new fellows and scholars to expand research capacity on key regional issues. Mohammad Ayatollahi Tabaar is a new Baker Institute fellow for the Middle East and an assistant professor in international affairs at Texas A&M University’s Bush School. He has conducted extensive research on domestic politics in Iran, the politics of religion and U.S.–Iranian relations. Since joining the Baker Institute in summer 2015, Tabaar has published analyses of Iranian foreign policy and rhetoric following the nuclear deal between the P5+1 and Iran.

The CME also welcomed A. Kadir Yildirim from Furman University as a research scholar studying democratization, political Islam and political economy in both Turkey and the Middle East. The CME’s new postdoctoral fellow, Abdullah Aydogan, a scholar of Turkish political parties, will be researching elections, political parties and parliaments at the Baker Institute and Rice University’s Department of Political Science.

In addition, the CME is expanding opportunities for undergraduate and graduate student researchers to engage in public policy research in the Middle East. This summer marked the first year of a new grant program enabling talented students with an interest in the region to travel to Jordan, Kuwait and Iran to complete substantive research projects and present their findings to CME researchers.

03.10.15  Shibley Telhami, the Anwar Sadat Professor for Peace and Development at the University of Maryland, College Park, delivers the keynote address for a conference on “The Politics of Identity Post-Arab Spring.”


08.28.14  Marwa Shalaby, director of the institute’s Women’s Rights in the Middle East Program, talks with His Excellency Jalil Abbas Jilani, ambassador of Pakistan to the United States, after his presentation on the future of Pakistan and the South Asia region.
04.14.15  Marwa Shalaby, director of the Women’s Rights in the Middle East Program, describes the impact of personal status laws, which are similar to family laws, and obstacles to their reform. Small gatherings such as this provide the opportunity to hear from Baker Institute experts in a setting that encourages conversation.

01.28.15  Baker Institute Fellow for the Middle East Kristian Coates Ulrichsen examines the rise of the Islamic State and what it means for the Middle East and U.S. foreign policy.

03.10.15  Panelists speak with audience members after talks on sectarianism in the Gulf, social reform for women in Egypt, and the future of Israel. The conference explored potential policies that can respond more effectively to the instability and division in the region.

10.15.14  Meir Dagan, retired major general and former director of the Israeli intelligence agency Mossad, discusses U.S.-Israeli relations amid the changing strategic landscape of the Middle East.

“ISIS presents a threat to the political order of all the states in the Middle East, Sunni and Shia alike. It, therefore, provides an opportunity to form a broad–based regional and international coalition to contain and destroy it wherever possible,” said Ambassador Edward P. Djerejian. “The United States can play an important role in bringing together such a coalition.”
The Center for Energy Studies (CES) had another highly productive year as its policy analyses continued to reach high levels of federal and state government. The reputation of the CES as one of the world’s top energy and natural resource programs was reinforced by the Think Tanks and Civil Societies’ annual survey of think tanks, which ranked the CES fourth among all energy and natural resource programs in the world, up from No. 6 two years ago.

CES senior director Kenneth B. Medlock III completed a study examining the implications of removing the restrictions on crude oil exports from the United States. The study, released March 2015 at the National Press Club in Washington, D.C., was discussed with key congressional and industry members, and received intensive media coverage. In June, Medlock testified at a full committee hearing on the oil export ban held by the Committee on Small Business of the U.S. House of Representatives.

Another major study, “The Market Impacts of New Natural Gas–Directed Policies in the United States,” co-authored by Medlock and Peter Hartley, a Rice faculty scholar for the CES and a Rice University economics professor, followed a conference that highlighted CES’ ongoing interest in issues related to shale gas. The October 2014 event, “The Shale Revolution: What Do We Know and Where are We Going?,” brought together experts in geology, engineering, environmental science, economics and political science to look at shale gas resources and the implications of potential new state and local regulation of shale gas development. The Alfred P. Sloan Foundation funded the study. Medlock and postdoctoral fellow Emilian Vankov continue to be part of a multi-disciplinary examination of shale gas and shale oil basin studies with the Bureau of Economic Geology at The University of Texas. Medlock also published articles in Energy Economics, the Energy Journal, Energy Strategy Reviews, Energy & Fuels and the National Bureau of Asian Research in collaboration with CES researchers, the National Renewable Energy Laboratory and other academic institutions.

The CES also maintained its focus on the global trade of natural gas. Medlock is the lead researcher on an LNG export study for the U.S. Department of Energy. Hartley published papers on the future of long-term LNG contracts in the Energy Journal and on recent LNG market developments in a journal of the U.S. Association for Energy Economics.

The program’s messaging is highly sought after, as evidenced by press coverage and speaking schedules of Medlock and Jim Krane, the Wallace S. Wilson Fellow in
Energy Studies. In FY2015, they spoke at over 75 venues on the broader geopolitical, economic and pricing implications of shale oil and gas; LNG exports and the prospects for ending the ban on U.S. oil exports; and the energy policies of Gulf monarchies. The CES also expanded its Forbes.com blogging.

Krane continued his research on energy policies in the Middle East. He also weighed in on the U.S. shale oil boom and its response to lower oil prices. Krane’s work has been published in Foreign Affairs, Energy Policy, the Energy Journal of the International Association for Energy Economics and NATO Energy Security Forum.

The CES also expanded, adding three new fellows:

Regina M. Buono, the Baker Botts Fellow in Energy and Environmental Regulatory Affairs, joined in fall 2014 and is focusing on regulatory aspects of the water–energy nexus. She holds a J.D. as well as an M.Sc. in water science and governance. With Katherine Zodrow, a postdoctoral fellow at the CES and Rice’s Civil & Environmental Engineering Department, Buono co-authored briefs on issues such as aquifer storage and brackish groundwater. Buono and Zodrow presented the latter paper at the World Water Congress in Scotland in May 2015.

Linda A. Capuano joined in winter 2014 as a fellow in energy technology. Her appointment was preceded by a broad range of industry positions, including in Silicon Valley and as the chief technology officer for a major oil company. Her research focuses on technology in the energy–water–food nexus. Capuano and Buono organized an interdisciplinary water and energy workshop in May 2015 featuring faculty and scholars from the CES, Rice University and Texas A&M University. A comprehensive conference on this topic is scheduled for October 2015.

Francisco J. Monaldi joined as a fellow in Latin American energy policy in summer 2015 to support a growing energy program focused on Mexico and Latin America. Monaldi is also an associate at the Belfer Center for Science and International Affairs at Harvard’s Kennedy School of Government and a faculty associate at the Tecnológico de Monterrey in Mexico.

The CES also welcomed a senior research associate, Anna Mikulska, three postdoctoral research fellows, Ghasideh Pourhashem, Zodrow and Vankov, and sponsored five graduate students. Pourhashem is researching the economic and environmental impacts of biochar as a resource-saving and pollution remediation strategy.
02.27.15  What will the world energy mix look like in 2035? BP group chief economist Spencer Dale answers questions from guests after his presentation at the BP Energy Outlook 2035.

10.30.14  Scott W. Tinker, director of the Bureau of Economic Geology at The University of Texas, discusses the role of shale gas during a period of transition for U.S. energy.

01.27.15  Kenneth B. Medlock III, senior director of the Baker Institute Center for Energy Studies, discusses shale growth opportunities and energy security at an event for members of the Roundtable Young Professionals and Marathon Oil Young Professionals.

05.12.15  Members of the Baker Institute Roundtable attend an annual dinner, which this year featured a conversation with experts from the Center for Energy Studies. Roundtable members are invited to programs throughout the year that address key policy issues and provide unique opportunities to interact with world leaders, national decision-makers and leading researchers.

“Lifting the 40-year-old U.S. crude oil export ban would raise U.S. crude oil prices back toward parity with prices for internationally traded crude oils of similar quality, increase upstream and midstream investment, and improve U.S. energy security,” said Kenneth B. Medlock III, senior director of the Center for Energy Studies. “Moreover, this would be accomplished without raising domestic gasoline prices.”
05.08.15 Duke University climate science professor Drew Shindell explores how society can make informed choices about activities that cause emissions leading to climate change and poor air quality.

06.11.15 John Matthews, secretariat coordinator for the Alliance for Global Water Adaption, describes how water and water infrastructure can be used to reduce the impact of climate change.

05.14.15 Guests examine research posters on the relationship between energy and water resources. Experts later discussed trends in water and energy and investigated policy mechanisms and technological advances to enable sustainable management practices.

12.12.14 The CES hosts Megan Ceronsky, director of regulatory policy and senior attorney at the Environmental Defense Fund, for a discussion of the EPA’s Clean Power Plan.

11.19.14 Rapid changes in today’s world will have a far-reaching impact on global energy throughout the 21st century. Cho-Oon Khong, chief political analyst at Shell International, presents findings from the “New Lens Scenarios” at a Shell Distinguished Lecture Series event.
Now in its third year, the Mexico Center continues to produce timely research that influences the public policy community on both sides of the U.S.–Mexico border.

In March 2015, the center launched a major study on Mexico’s energy reform and the rule of law at a workshop in Mexico City. Twenty-three scholars from Mexico and the U.S. will produce 17 research papers on the effect of the reforms on laws governing the environment, land use, government transparency and more. The project will culminate in a Baker Institute conference in spring 2016. The institute is coordinating the study with the University of Houston Center for U.S. and Mexican Law, and in Mexico, the CIDAC, Tecnológico de Monterrey and Universidad Autónoma de Nuevo León.

Center fellows and scholars produced a number of publications that informed public- and private-sector debates on Mexico’s telecommunications and energy reforms, immigration, security and Texas-Mexico relations. Notable among them is “Undecided Nation: Political Gridlock and the Immigration Crisis,” in which editors Tony Payan, director of the Mexico Center, and Erika de la Garza, director of the Latin America Initiative, consider the future of U.S. immigration reform.

Among the highlights of the center’s events this year were lectures by Emilio Lozoya, CEO of PEMEX and the first speaker in the institute’s new McLarty Lecture Series; Cuauhtémoc Cárdenas, founder of the PRD party; and Juan Carlos Zepeda, president of the Mexican National Hydrocarbons Commission.

Payan met in December 2014 with the Texas congressional delegation in Washington, D.C., as well as in February 2015 with Texas state legislators in Austin. He later testified on Mexico’s energy reforms before a U.S. House of Representatives foreign affairs subcommittee and on U.S.-Mexico trade before a Texas House committee.

The center is actively engaged with the U.S. Embassy in advancing the “100,000 Strong in the Americas” program, which aims to mobilize 100,000 exchange students in the U.S. and the Americas. In a similar vein, a new center initiative brings promising young scholars to the Baker Institute for a summer of policy research.

Francisco J. Monaldi was welcomed this year as the fellow in Latin American energy policy. Monaldi will be the lead research fellow on Mexico’s energy reforms, and will share his time with the Mexico Center and the Center for Energy Studies.
In October 2014, the Mexico Center and Latin America Initiative (LAI) held a workshop in Costa Rica on regional immigration issues, including migration patterns in Central America and Mexico and their links to the U.S. The LAI, in collaboration with the Drug Policy Program, also hosted a spring 2015 Vecinos Lecture Series event featuring scholars from Uruguay, Guatemala and the U.S. who explored the possible changes ahead for drug policy in the Americas. A second Vecinos lecture brought together a diverse group of experts to help interpret the role of politics in foreign investment in Argentina and Venezuela. LAI publications this year included policy research on elections in Brazil, the normalization of U.S.-Cuba relations and the impact of Chinese investment in South America.

The Drug Policy Program focused its research this year on marijuana policy, with special attention to developments in the Texas Legislature. Program director William Martin and postdoctoral fellow Katharine Neill provided testimony to the House Committee on Criminal Jurisprudence for House Bill 507, which would have reduced the penalty for less than one ounce of marijuana from a misdemeanor to a civil penalty.

Martin and Neill also published an issue brief, titled “Marijuana: Fears and Facts,” which was distributed as part of a marijuana reform information packet to the office of nearly every state lawmaker. In addition, Martin testified before the House County Affairs Committee in support of House Bill 65, which would allow needle exchange programs for injecting drug users. The committee unanimously approved the bill, but the Calendar Committee did not schedule it for a vote before the entire House.

Martin, along with contributing expert Jerry Epstein, published a policy paper, “Rx for U.S. Drug Policy: A New Paradigm,” that calls for a thorough overhaul of U.S. drug policy. Martin also published two op-ed articles in the Houston Chronicle, one supporting veterans’ right to access medical marijuana for PTSD and other ailments, and another disputing the contention that marijuana is a gateway to the use of other illicit drugs.

Neill published two articles in academic journals, one comparing states’ punishment policies and another analyzing the political framing of drug use, and oversaw two Baker Institute Viewpoints blog series. Gary Hale, nonresident fellow in drug policy and Mexico studies and the former chief of intelligence for the Drug Enforcement Administration’s Houston field office, published an issue brief calling for a shift in the federal government’s approach to drugs.
02.10.15 Katharine Neill, the institute’s Alfred C. Glassell III Postdoctoral Fellow in Drug Policy, speaks on marijuana reform and highlights the institute’s research at a members-only Roundtable Dialogue event.

11.10.14 A Mexico Center panel discussion on the impact of Mexico’s 2014 telecommunications reforms provides industry leaders, policymakers, academics and the public with the opportunity to engage with leading experts in the field.

10.02.14 This Vecinos Lecture Series event brings together experts from the private sector and academia to help interpret the role of politics in foreign investment in Argentina and Venezuela.

05.18.15 Cuauhtémoc Cárdenas (right), former leader and founding member of Mexico’s Party of the Democratic Revolution, meets with guests at a reception before his talk on the future of democracy in Mexico.

11.12.14 Drug Policy Program director William Martin welcomes guests to an event exploring the likelihood of a medical marijuana bill during the 2015 Texas legislative session.

02.26.15 A keynote address by Mexico’s former minister of health, Julio Frenk, highlights the fifth Puentes Symposium on public health issues in the U.S.-Mexico border region.
04.20.15 At this Vecinos Lecture Series event, experts identify the changes ahead for drug policy in the Americas, and comment on the political consequences of Uruguay’s decision to legalize marijuana.

04.28.15 Panelists Isidro Morales (left), nonresident scholar at the Mexico Center, and Kenneth B. Medlock III, CES senior director, outline the geopolitical and economic context for Mexico’s energy reform.

11.12.14 At a gathering for Roundtable members, Mexico Center director Tony Payan questions the idea of a growing U.S. immigration “crisis.” Statistics show that “immigration has decreased significantly along the U.S.-Mexico border in the past decade,” he said.

01.12.15 Charles C. Foster, chairman of Foster LLP, speaks at a Mexico Center-Latin America Initiative event examining foreign and domestic immigration policies and effective strategies at the border.

05.21.15 While emigration provides talented, educated Mexicans with opportunities unavailable to them at home, it also hinders global competitiveness in a country where less than 10 percent of the population has an advanced degree. Panelists consider the issue at a Mexico Center event.

“Immigration is often defined as a domestic issue in the U.S., but of course it has international dimensions,” said Tony Payan, director of the Mexico Center. “It is critical that the governments of both receiving and sending countries take responsibility for their roles in migration, cooperate at the highest levels and understand that policy decisions must respond to the reality on the ground.”
Public finance fellow John Diamond and Rice faculty scholar George Zodrow of the Tax and Expenditure Policy Program (TEPP) edited and contributed an article to the book “Pathways to Fiscal Reform in the United States” (MIT Press), and published a report on “The Case for Corporate Income Tax Reform.”

TEPP also hosted notable economists Glenn Hubbard and Brad DeLong at a February 2015 event on the importance of income equality. The papers from this event were published in the National Tax Journal June 2015 Forum, with additional contributions from Joseph Stiglitz and Thomas Piketty.

TEPP was again at the fore when Congress’ Joint Committee on Taxation used TEPP’s tax reform model to analyze the macroeconomic effects of the Tax Reform Act of 2014. Diamond testified on the dynamic analysis of the tax act before a U.S. House of Representatives Ways and Means subcommittee in July 2014 and the Texas House Ways and Means Committee in September. In February 2015, he testified on tax reform, growth and efficiency before the U.S. Senate Finance Committee. Diamond published several op-eds, including pieces in The Hill on fiscal reform and reforming the corporate tax system, and in the Houston Business Journal on the importance of expanding school choice.

Zodrow published an article in International Tax and Public Finance related to a Supreme Court brief to which he contributed on an issue involving the foreign tax credit; the Court decided 9–0 in favor of the position supported by the brief. He also presented a series of eight lectures modeling the effects of tax reforms to Chinese national and provincial government officials in Putian, China, under the auspices of the International Monetary Fund.

The Baker Institute addressed several major economic policy issues this year, from the resurgent Greek bailout, to the debate over currency manipulation, to the changing direction of economic policy in the BRICS countries.

Global events provided many unexpected swings, and the International Economics Program produced issue briefs offering advice on how to create a new BRICS Bank and op-eds considering options for the Eurozone and Greece in their bailout showdown. A major research piece suggested the new government in India should “go big” in its pro-manufacturing reform agenda.
Russell Green, the Will Clayton Fellow for International Economics, who served as the U.S. Treasury Department’s first financial attaché to India, traveled to the Middle East and India to convey the reform message. He urged policymakers in Qatar and India to liberalize regulations that segment their labor markets, cutting off firms from the workers they need.

As Congress debated whether to include more stringent currency manipulation terms into trade legislation, Green noted the cycle of recurring ideas. The Department of the Treasury had pushed against largely the same proposals 10 years ago. Green’s research, conversations with Washington insiders and writings in The Hill were directed toward influencing measures on these issues, which were ultimately defeated.

Steven Lewis, who leads the China Studies Program, spent several months interviewing scientists in Taiwan and Hong Kong as part of the pioneering Religion and Science in International Context project with fellow Kirstin Matthews and Rice faculty scholar Elaine Howard Ecklund.

Lewis also addressed the Russia–China natural gas energy agreement, arguing in the Georgetown Journal of International Affairs that “Western observers and policymakers must look beyond the geopolitical and see the [energy deals] for what they truly are: a massive restructuring of China’s economic planning system and central–local government relations in order to correct a costly mistake that left the North and Northeast painfully dependent on the dirtiest of fossil fuels.”

He continued advocating a more sober view of China’s energy relations at an exclusive September 2014 Carter Center workshop with young Chinese geopolitics scholars in Xi’an. In contrast to the Persian Gulf — where China was very much a free-rider on U.S. efforts to maintain the free flow of oil from the Middle East to Asia — China made great contributions to the global gas market by bringing stranded gas from Central Asia to Asian markets, he said.

In June 2015, Lewis organized a delegation of four Baker Institute fellows led by academic affairs director Allen Matusow to tour the Shanghai Institutes for International Studies in Shanghai and China Institute of Contemporary International Relations in Beijing, two of China’s top foreign policy think tanks, to discuss the next round of collaborations with the Baker Institute. The Baker Institute plans to exchange scholars with these institutions in 2016.
10.09.14  Rajmohan Gandhi, grandson of Mahatma Gandhi, signs the Baker Institute’s interactive art piece that invites viewers to answer the question, “What does peace look like?” As part of “Gandhi’s Legacy: Houston Perspectives,” an initiative of the Menil Collection, Gandhi shared the story of his grandfather’s journey that culminated in his belief in nonviolence as a core value of life — and in his commitment to it as a political strategy.

09.25.14  A panel of distinguished historians discusses the factors that led to World War I and whether the catastrophe that followed can offer lessons for avoiding the dangers that threaten today.

03.25.15  Michael Nwankpa, researcher at the University of Roehampton and a visiting scholar at Rice, explains the nature of elections in Nigeria and the impact of the Boko Haram insurgency.

11.02.14  Musicians from the Leipzig Gewandhaus Orchestra give a brief performance to open a Baker Institute retrospective of the 25th anniversary of the end of the Cold War. The event also highlighted the peaceful 1989 protest of more than 70,000 people in Leipzig, Germany, that paved the way for the fall of the Berlin Wall.
03.09.15  As he nears retirement, Richard Fisher reflects on his 10-year tenure as president and CEO of the Federal Reserve Bank of Dallas. Fisher spoke at the Baker Institute as part of the Director’s Lecture Series.

02.05.15  Economist Arthur Laffer evaluates the impact of the Texas Taxpayer Savings Grant Proposal, a school-choice plan, on graduation rates, state economic growth, job growth and the state budget.

09.24.14  Baker Institute Rice faculty scholar Richard J. Stoll (left) and Rice senior lecturer Jonathan Ludwig consider the crisis in Ukraine and the future of NATO.

02.03.15  Rice faculty scholar George Zodrow, left, discusses the underlying causes of inequality in the U.S. — and the potential solutions — with renowned economists Glenn Hubbard (center) and J. Bradford DeLong (right).

04.06.15  What lies ahead for China’s economy and political reform? The Baker Institute China Studies Program convened a panel of four experts to discuss the state of reforms.

“A sweeping reform of the tax system is well overdue,” said public finance fellow John Diamond. “In my view, given the fiscal crisis facing the United States, fundamental reform must minimize the distortionary effects of taxation wherever feasible, seek to maximize long-run economic growth, and make simplicity a more important goal to achieve reductions in compliance and enforcement costs.”
For the ninth time in as many years, the Space Policy Program and Baylor College of Medicine hosted the annual International Space Medicine Summit (ISMS) at the Baker Institute. ISMS 2015 brought together the world’s leading physicians, biomedical scientists, engineers, astronauts and cosmonauts for discussions to identify space medicine research goals and ways to further enhance international cooperation in space.

International collaboration will continue to be essential to space travel, said George Abbey, senior fellow in space policy. “Much more research is needed to prevent and/or mitigate the medical, psychological and biomedical challenges spacefarers face.”

ISMS 2015 celebrated the 40th anniversary of the Apollo–Soyuz mission, the first joint U.S.–Soviet space flight, with addresses by Apollo commander Thomas Stafford and Soyuz commander Alexei Leonov. Leonov also marked the 50th anniversary of the first space walk in history, which he performed in March 1965.

Another conference highlight was a live feed from the international space station, during which astronaut Scott Kelly and Russian cosmonaut Mikhail Kornienko talked about their yearlong mission and life in a closed, weightless environment 250 miles above the Earth.

The Science and Technology Policy Program had another active year as fellows and scholars examined issues ranging from the politics of climate change to the role of the media, science and public opinion in shaping the response to infectious disease outbreaks.

In April 2015, the program’s Civic Scientist initiative — which aims to demystify science through public talks by prominent scientists and engineers — hosted former secretary of energy Steven Chu and Norman Augustine, former CEO of Lockheed Martin, who explored ways to recapture U.S. leadership in scientific research.

The talk followed up on an American Academy of Arts and Sciences initiative “Restoring the Foundation,” which made recommendations for policies that would again put the U.S. at the forefront of scientific research and innovation. Augustine and Neal Lane, senior fellow in science and technology policy, co–chaired the committee, and Chu was a committee member. Fellow Kirstin Matthews served as a staff advisor.

Matthews also authored, with Rice faculty scholar Elaine Howard Ecklund, “Ethical Ambiguity in Physics,” a paper for Physics Today based on a collaborative project on ethics among scientists around the world.
06.06.15  Thomas Stafford (left) and Alexei Leonov (right), the American and Russian commanders of the Apollo-Soyuz mission, speak at the ISMS to mark the 40th anniversary of the historic event. Also pictured is Gene Cernan (center), the last man on the moon.

02.06.15  Peter Hotez (left), fellow in disease and poverty, and Robert Bazell, nonresident fellow in science and technology policy, spoke at the Civic Scientist Lecture Series event “Influenza, SARS, Ebola and the Next Pandemic: Perceptions in the Media and Public.”

04.30.15  Norman Augustine, retired chairman and CEO of Lockheed Martin, speaks to students at the Energy Institute High School in Houston as part of the Civic Scientist Program of the Baker Institute Science and Technology Policy Program.

03.24.15  Kirstin Matthews, fellow in science and technology policy, weighs the promise of stem cells and regenerative medicine at a Baker Institute event.

04.27.15  John M. Logsdon answers questions about the U.S. space program following a discussion of his recently released book “After Apollo? Richard Nixon and the American Space Program.”
The Baker Institute continues to educate, mentor and engage the next generation of leaders by offering unique opportunities and first-hand experience in the world of public policy. Throughout the year, students participate in internship programs, policy courses and leadership opportunities on the Rice University campus and abroad.

In fall 2014, the Baker Institute Student Forum (BISF) hosted its second annual policy paper competition, inviting students from universities across the country to submit policy proposals on challenges in the energy sector. Twelve teams of finalists presented their papers to a panel of experts at Baker Hall. Each team discussed its work with fellows, toured the institute and met with representatives from government, industry and the renewable energy sector. The judges named five winners, four of whom were Rice students.

The BISF also published the sixth edition of “The Rice Cultivator: A Student Journal of Public Policy Research” in the fall. The Cultivator is one of only a handful of public policy journals entirely written, edited and published by undergraduate students. Fellow Joe Barnes served as the BISF’s faculty advisor.

Over the course of the year, 52 Rice students participated in internships coordinated by the Baker Institute. Undergraduates conducted research for fellows at Baker Hall and assisted policymakers from Washington, D.C., to Paris and Moscow. Twelve Rice undergraduates traveled to the nation’s capital to participate in the Jesse Jones Leadership Center Summer in D.C. Policy Research Internship Program, working at organizations such as the Cook Political Report and the State Department’s Bureau of Energy Resources. Fellow Steven Lewis has directed the D.C. program since its inception in 2004.

The Moscow Summer Intern Program brings together engineering and science students from U.S. universities to collaborate on science projects at the Youth Space Center of Bauman Moscow State Technical University alongside international students. This year the group combined visits to Russian space facilities with tours of cultural and historical sites in and around Moscow. The institute’s Jason Lyons led the U.S. contingent.

During the spring semester, Rice students examined a variety of public policy questions in the institute’s Introduction to Public Policy course. With a rotating roster of Baker Institute fellows and scholars teaching the class, students explored issues such as energy, taxes, health care and science policy.
The 2014 Summer in D.C. interns gather in front of the White House. Program participants receive stipends during internships at government agencies, private think tanks and nongovernmental organizations.

Baker Institute Student Forum members and other Rice students debate the merits of a Texas state income tax.

Over spring break, these Rice students split their time between policy discussions and the local attractions and landmarks of Doha, Qatar. The participants were part of the Baker Institute’s Public Diplomacy and Global Policymaking in the 21st Century Program, organized around a student conference with undergraduates from Rice and Qatar. Fellow Kristian Coates Ulrichsen and research analyst Ariana Marnicio led the program.

Students from the Moscow Summer Intern Program take a break from a workshop to tour the GUM department store in Red Square.
The fiscal year of Rice University’s Baker Institute corresponds to that of the university, running from July 1 to June 30. The institute’s main expenditures include policy programs, scholarly research appointments and operating costs. Policy-related program costs include, but are not limited to, conferences, seminars, publishing expenses, honoraria and special projects. Operating costs include salaries, communications, maintenance, technology and general administration.

The Baker Institute’s income statement for fiscal year 2015 includes $9.90 million in revenue compared to $8.27 million in expenses. The gala for the James A. Baker III Prize for Excellence in Leadership raised $743,000 for the new Center for Health and Biosciences; the funds can be used to directly support new scholars, postdoctoral fellows and research. In addition, new grants and gifts allowed the institute to increase the funds available to our programs and centers from $4.9 million in FY2014 to $5.2 million in FY2015.

In fiscal year 2016, the institute will make it a priority to continue to pursue sustainable endowed funds for programs currently only supported or partially supported by soft funds. These endowed funds will provide future financial security for institute centers and programs. In addition, the institute is seeking strategic programmatic gifts to support the administrative and research aspects of key policy areas.

### Baker Institute Endowment History (Fiscal Years 2009–2015)

*(in millions of U.S. dollars)*

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<th>Fiscal Year</th>
<th>Market Value*</th>
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*As of June 30 of the previous fiscal year*
**Income Statement — Fiscal Year 2015 (July 1, 2014–June 30, 2015)**

**(in millions of U.S. dollars)**

**Revenue** + $9.90

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<th>Source</th>
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<td>Rice University Funds</td>
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**Expenses** – $8.27

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<tr>
<td>Development, Public Affairs, Communication and Administration</td>
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</table>

**Net Income — Fiscal Year 2015** $1.63

**Funding Sources — Fiscal Year 2015**

%(in millions of U.S. dollars)

- Baker Institute Endowment Distribution $3.77 (38%)
- Current Use Gifts from Supporters $5.78 (58%)
- Rice University Funds $0.35 (4%)

**Total: $9.90**

**Budget Expenses — Fiscal Year 2015**

%(in millions of U.S. dollars)

- Research Programs and Grants $5.25 (63%)
- Development, Public Affairs, Communication and Administration $3.02 (37%)

**Total: $8.27**
The board of advisors is dedicated to supporting and expanding the research and public policy goals of the Baker Institute. Board members provide a valuable external perspective and sounding board for institute leadership and policy fellows, and increase the Baker Institute’s visibility with their support of its nonpartisan policy research and recommendations.

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04.09.15  The Baker Institute Board of Advisors, which facilitates the institute’s work in some of the nation’s key domestic and foreign policy challenges, meets in the R. Stockton Rush Conference Center.

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At this Roundtable Emerging Leaders event, Stephen Chazen, CEO of Occidental Petroleum, addresses the geopolitics of energy, drawing on his experience of more than 40 years in the oil and gas industry.

11.17.14

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10.28.14 Latin America Initiative program director Erika de la Garza and Roundtable member William S. Tilney, the former mayor of El Paso, discuss U.S.-Mexico border issues at a reception in Doré Commons.
11.13.14  The Rice Young Democrats and Rice College Republicans debate U.S. immigration policy at an event organized by the Baker Institute Student Forum.

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05.12.15  Jim Krane, the Wallace S. Wilson Fellow in Energy Studies, talks with Roundtable member Judy Ley Allen before the members-only annual dinner.

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10.07.14  At a Baker Institute happy hour for young professionals, Mark Jones, fellow in political science, offers insights on Texas politics and elections.
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10.28.14 Joining Ambassador Edward Djerejian and Françoise Djerejian (center) at the Roundtable Fall Reception are (from left), Mike Freedman, Jimmy Battista, Josh Prueher, Steven Panagiotou and David Dezso. All five are members of the Roundtable Young Professionals and military veterans.
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05.14.15 Linda A. Capuano (right), fellow in energy technology, and panelist Michael Hightower are pictured after a workshop on means and methods of addressing sustainability at the water-energy nexus.
10.28.14  Fellow John Diamond listens to a guest’s views on tax reform at the Roundtable Fall Reception. While institute experts frequently comment in the media and publish policy reports and books, the open house gives Roundtable members direct access to fellows and scholars in an informal setting.
10.28.14  Rice University students Nathan Joo (left) and Griffin Thomas (right) talk to reception guests about the Baker Institute Student Forum.

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09.05.14 From left, Sean Cowen, Matt Romano, James Coan, David Martin and other participants rush to show quizmaster Owen Ballard answers during the bonus round at the Baker Institute’s first-ever public policy trivia night. The event was hosted by the Roundtable Young Professionals.
The Roundtable Emerging Leaders and Associate Roundtable are membership groups that provide individuals age 45 and under with the opportunity to network with policy leaders and like-minded professionals.

ROUNDTABLE YOUNG PROFESSIONALS

The Roundtable Emerging Leaders and Associate Roundtable are membership groups that provide individuals age 45 and under with the opportunity to network with policy leaders and like-minded professionals.

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08.04.14 The Honorable Jeb Bush, former governor of Florida, meets with longtime Baker Institute supporters Jeanie and Wallace Wilson prior to his Shell Distinguished Lecture on “Leading in a Climate of Change.” This event was co-sponsored by the Royal Bank of Canada and Rice University’s Jesse H. Jones Graduate School of Business.
Following his commencement address at Rice University, retired Gen. Colin Powell and Ambassador Edward P. Djerejian meet with members of the Roundtable Young Professionals who served in the military.

Mr. Wirt Blaffer  
Ms. Hailey Blum  
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Mr. Sam Boyar  
Mr. Travis R. Boyle  
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Ms. Annie Hunnel  
Mr. Brian Ivany
Roundtable Young Professionals celebrated their successful membership growth with a crawfish boil at Kay’s Lounge.

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Mr. Jordan Jaffe
Ms. Jessica Johnston
Mr. Gareth Jones
Mr. Sean W. Jump
Mr. Jonathan Kalaher
Mr. Nathan L. Keen
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Ms. Shouzhen Luo
Mr. William Lyles
Ms. Jackie Macha
Mr. and Mrs. Brett Magill
Mr. Robert W. Mark
Ms. Jem Marshall
Dr. Kirstin Matthews
 ...and Mr. Robert D. Matthews
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Mr. Jose Rodriguez
Mr. Daniel Runzheimer
Mr. Dennis Ryan
Mr. Neeraj Salhotra
Ms. Megan Schneider
Ms. Sarah Schwaller
Ms. Colleen Sheedy
Mr. Stuart Shull and Mrs. Jill Thompson Shull
Mr. William Shumate
Dr. Chrystan Skefos
Mr. Colton Smith
Ms. Kristina Somerville
Mr. Alexander J. Sonnenberg
05.12.15  Regina M. Buono, Baker Botts Fellow in Energy and Environmental Regulatory Affairs (far right), is pictured with (from left) Jill Thompson Shull, Molly Ward and Wesley Ward at the Spring Roundtable Dinner.

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