

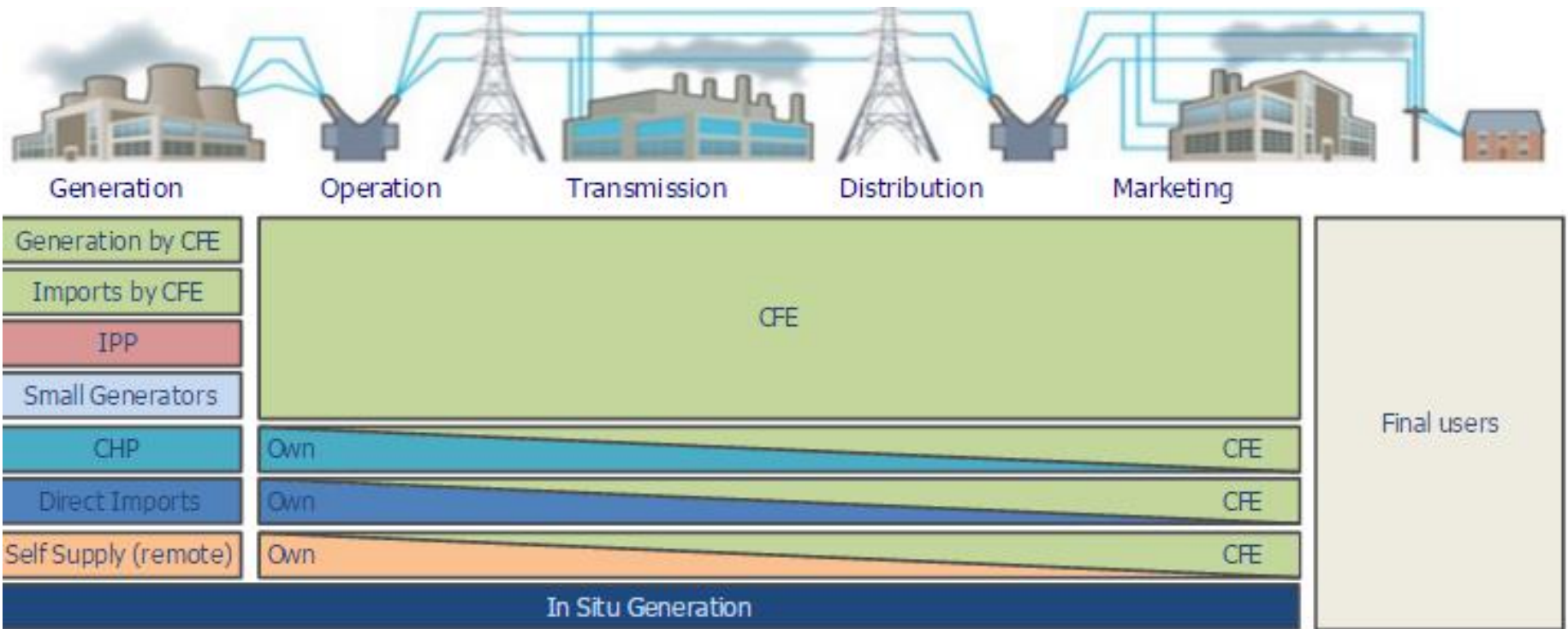
AMERICAS COLLOQUIUM: MEXICO'S ENERGY REFORM: OPPORTUNITIES IN ALL DIRECTIONS

Thomas E. Heather
Counsel

September 23, 2016

haynesboone

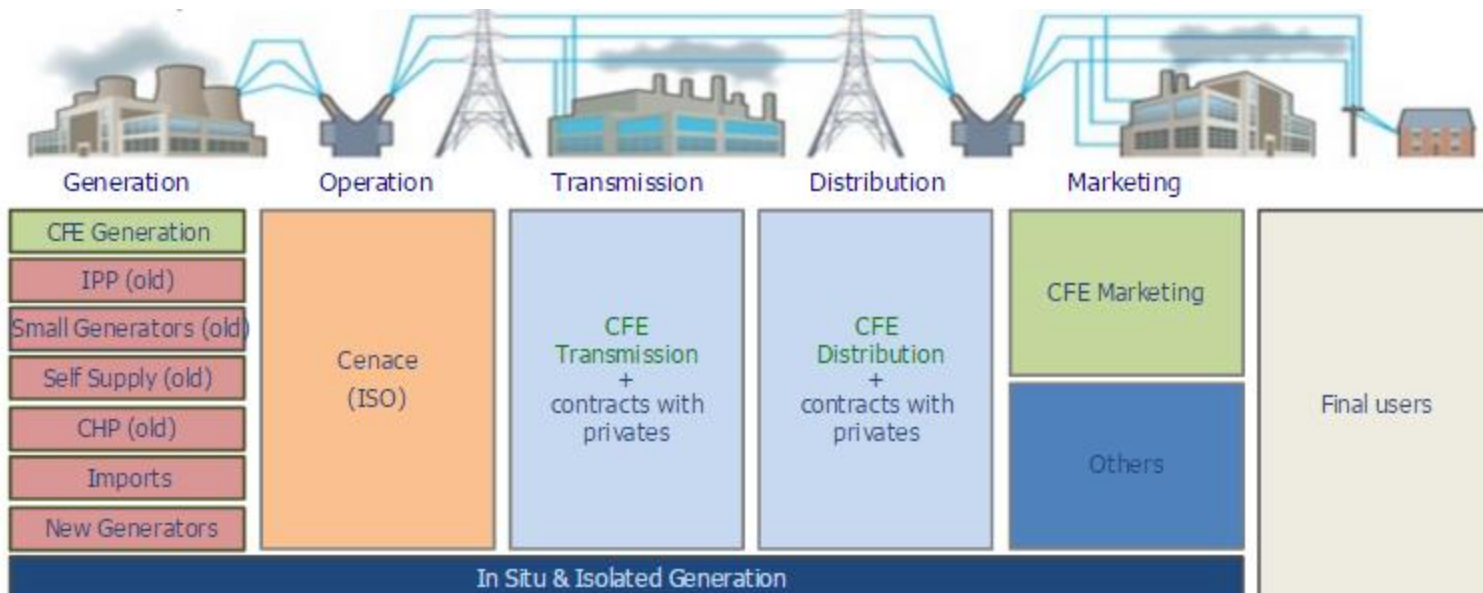
Power Industry Pre-Energy Reform



Source: CRE, 2015

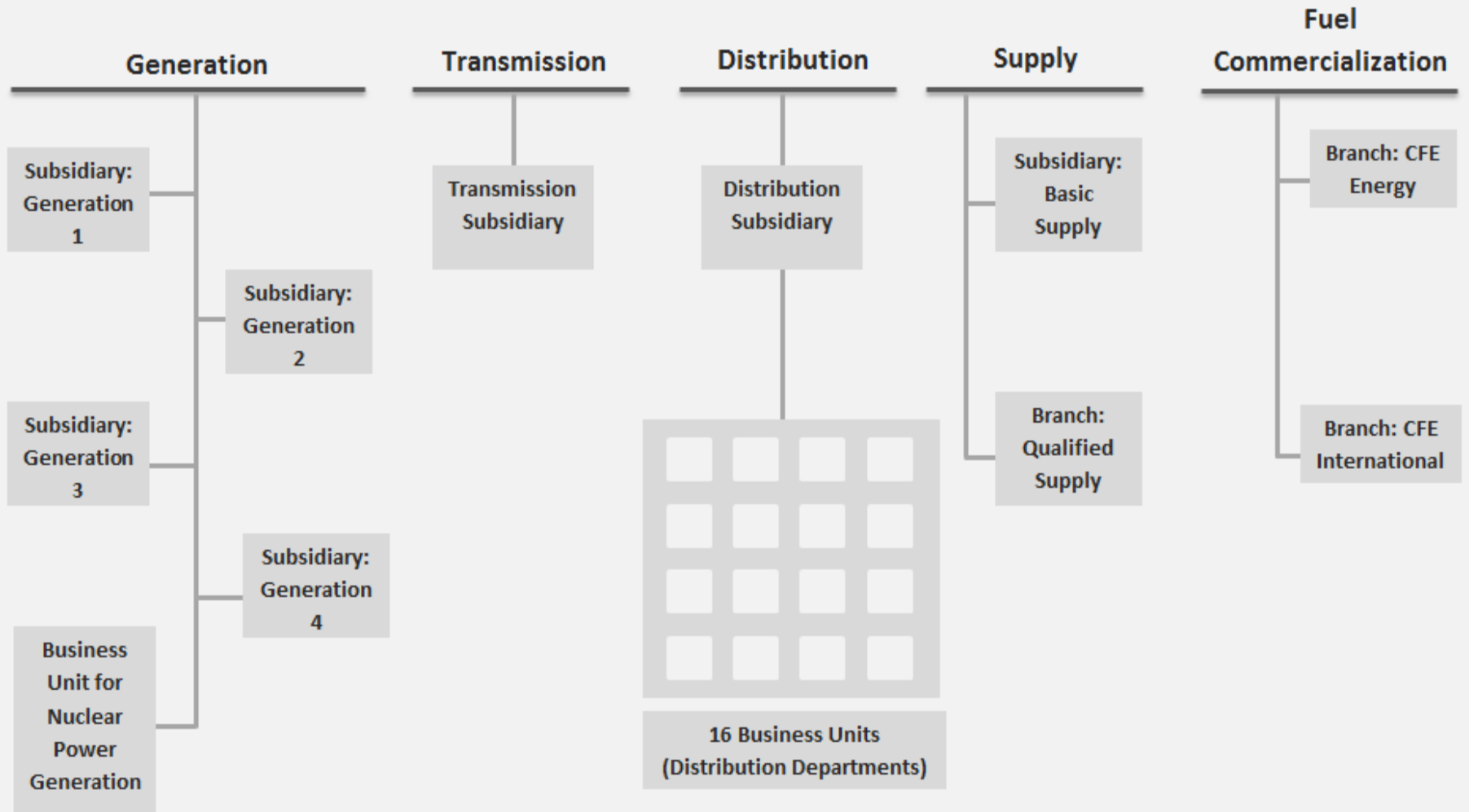
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Power Industry Post-Energy Reform



Source: CRE, 2015

CFE



Source: MESR with information from CFE (2016)

Wholesale Electricity Market

Participants



Generators

Suppliers

Traders

Qualified Users

Market Components



Real Time Market

Day Ahead Market

Capacity Market

Clean Energy
Certificate Market

Medium Term
Auctions

Long Term Auctions

Products and Services



Energy

Ancillary Services

Capacity

Clean Energy
Certificate

Financial
Transmission Rights

Controllable
Demand

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Electricity Prices

Average wholesale electricity prices for Mexico load zones, January - June 2016



Source: EIA calculations based on locational marginal price data from CENACE using an exchange rate of 0.054 U.S. dollars per Mexican peso

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